

Board Meeting Briefs

January 26, 2024

Committees

As per Board direction at the November 2023 meeting, a board appointed committee drafted a restructuring of the organizational committees. To streamline and better support the organization moving forward, the following committees have been enacted and membership is as follows:

Advocacy & Awareness:

Provides strategic leadership and advice to the Board regarding targeted advocacy efforts, and continued regional, provincial, and federal profile awareness.

Steven V
Neal C
Kristina K
Stuart H
Rick S

Board Development Committee:

Oversees and advises the annual educational development of the Board including reporting back, and the planned annual workshop.

Rick S
Willis K
Lynn B
William C
Stephen D

Audit & Finance:

Provides strategic leadership and advice to the Board regarding its financial oversight compliance, financial risk management, external reporting, and internal control policies and practices.

Robert P
William C
Gordon H
Stephen D
Stuart H

Governance & Human Resources:

Oversees the effectiveness of the governing system, including the Board's role in managing its sole employee. Provides advice to the CEO and the Board on all matters related to the governance of the organization.

Ken M
Gordon H
Kristina K
Bill H
Robert P

Two notices of motion were received and referred to the Governance/HR committee.

Advocacy Committee Update

Board members and Administration continue to advocate at both provincial and federal levels for funding to offset the plant expansion costs. The importance of board representation and priorities, and the criticality of advocating with a calm and unified voice as we are all members of this commission whose ratepayers will benefit with secured funding, was strongly emphasized.

Audit

The annual financial statements, financial information return, and contributions of LAPP are audited as required by the Municipal Government Act. JDP Wasserman LLP will perform these auditing services onsite the week of February 5th, 2024. The financial statements and audit report will be completed for the March Board Meeting. The audit plan will have a 2% materiality of expenses and will look over internal controls and look at significant reporting risks.

Train 4 Plant Expansion

- With major construction activities underway such as excavation and dewatering, the Train 4 expansion is on schedule for completion in Q4 2025.
- Design components have been finalized and the final drawing details are currently underway with shop drawings in various stages of review.
- The Board was provided with a draft copy of the confidential tri-party agreement currently in development that will outline the agreement for the purchase of the treated wastewater. This will be on the March agenda for approval.
- For the purpose of constructing the Train 4 Plant MBR Upgrade project the Board approved that the sum of \$31,250,000 be borrowed from the Province of Alberta by way of debenture on the credit and security of the Commission without exceeding our debt limit until provincial approval.

DYK

Of the 35/MLD capacity increase we expect available upon commissioning, 22/MLD are already accounted for?