

MEMBER HUNICIPALITIES

CITY OF BEAUMONT

CITY OF LEDUC

CITY OF FORT ASKATCHEWAN

CITY OF SPRUCE GROVE

> CITY OF ST. ALBERT

TOWN OF BON ACCORD

TOWN OF GIBBONS

TOWN OF MORINVILLE

TOWN OF STONY PLAIN

EDUC COUNTY

PARKLAND COUNTY

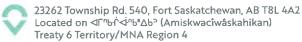
STRATHCONA COUNTY

STURGEON COUNTY

Meeting Minutes June 14, 2024, Board Meeting

Date:	June 14, 2024		
Time:	09:00 a.m.		
Location:	ARROW Utilities – Kisiskaciwan		
Attendees:	Ken Mackay – Chair	City of St. Albert	
	Gordon Harris – Vice-Chair	City of Fort Saskatchewan	
	Steven vanNieuwkerk	City of Beaumont	
	Bill Hamilton	City of Leduc	
	Jeff Acker	City of Spruce Grove	
	Rick Smith	Leduc County	
	Kristina Kowalski	Parkland County	
	Robert Parks	Strathcona County	
	Neal Comeau	Sturgeon County	
	Willis Kozak	Town of Gibbons	
	Stephen Dafoe	Town of Morinville	
	William Choy	Town of Stony Plain	
Regrets:	Lynn Bidney	Town of Bon Accord	
Staff	Kate Polkovsky	Chief Executive Officer	
Attendees:	Cindy de Bruijn	Director of Information &	
		Strategic Services	
	Jessica Szewczuk	Interim Director of Corporate	
		Services	
	Jaimie Spurgeon	Director of Finance and	
		Corporate Services	
	Jay Mason	Director of Engineering	
	Dwayne Cikaluk	Director of Operations	
Little Str.	Wade Teveniuk	Director of Regulatory Services	
A TOTAL	Colleen Moody	Executive Assistant	
Others:			

Call to Order	Chair Ken Mackay called the meeting to order at 09:00 a.m.	
Adoption of Agenda	CM35-24 THAT the agenda as distributed be adopted.	Chairman Mackay declared as adopted







Adoption of March 22, 2024, Meeting	CM36-24 THAT the minutes of the March 22,	Chairman Mackay declared as
Minutes,	2024, meeting as presented be adopted.	adopted
Board Committee Updates	CM37-24 MOVED BY Gordon Harris THAT all Board Committee verbal reports be received for information.	Second By Robert Parks APPROVED UNANIMOUSLY
Administrative Report	CM38-24 MOVED BY Kristina Kowalski THAT the Administrative Reports be received for information.	Second BY Willis Kozak APPROVED UNANIMOUSLY
Financial Report	CM39-24 MOVED BY William Choy THAT the Board receive the Q1 Financial Statements Report for information.	Second By Bill Hamilton APPROVED UNANIMOUSLY
Approval to Borrow	CM40-24 MOVED BY Stephen Dafoe 1) THAT the Borrowing Debenture motion CM16-24 passed on January 26, 2024, be rescinded. CM41-24	Second By Jeff Acker APPROVED UNANIMOUSLY
	MOVED BY Willis Kozak 2) THAT the Board sanctions the approval to borrow as follows: a) That in order to facilitate the ongoing capital expenditures related to the Train 4 Expansion project; that the sum of \$22,000,000 be borrowed by way of Uncommitted Multi-draw Construction Operating Line from the	Second BY Steven vanNieuwkerk APPROVED UNANIMOUSLY





- Toronto-Dominion Bank ("TD" or the "Bank").
- b) That the Uncommitted Multi-draw Construction Operating Line facility is to be repaid via a long-term financing by February 28, 2026, or upon completion of construction and commissioning, whichever is earlier.
- c) That the facility shall bear an interest during the currency of the facility at a rate not exceeding the variable Prime rate +1% or 1 month and 3-month Canadian Overnight Repo Rate Average + Spread of up to 2% fixed from time to time by TD. Payable on Demand.

Administration and Procedure Bylaw

CM42-24

MOVED BY Jeff Acker THAT the Board receive first reading of the proposed Administration and Procedures bylaw and that amendments be brought back to the September 13, 2024, meeting for review and approval, after consultation with the HR and Governance Committee, and that Administration complete all necessary public and stakeholder notices in advance, as required.

Second By Willis Kozak APPROVED UNANIMOUSLY



Line Break Update	CM43-24 MOVED BY Robert Parks THAT the Board receive the Line Break Update for information.	Second By Gordon Harris APPROVED UNANIMOUSLY
Projected Budget - 2025 Rates	CM44-24 MOVED BY William Choy THAT the projected budget report be received for information.	Second By Willis Kozak APPROVED UNANIMOUSLY
Inquiry Update	CM45-24 MOVED BY Robert Parks THAT the Board move into closed session at 11:53 am. CM46-24 MOVED BY Stephen Dafoe THAT the Board come out of closed session at 12:35 pm. CM47-24 MOVED BY Steven vanNieuwkerk THAT the Board approve: 1) THAT the Board of Directors direct Administration to engage in a conversation with the 'inquiring representatives' to discuss the differences between membership and a customer relationship, and the nuances between governance and administrative boards. CM48-24 MOVED BY Jeff Acker 2) THAT the Board of Directors direct Administration to provide the 'inquiring	Second BY Jeff Acker. APPROVED UNANIMOUSLY Second BY Bill Hamilton APPROVED UNANIMOUSLY Second BY Kristina Kowalski APPROVED UNANIMOUSLY Second BY Robert Parks



	representatives' proposed changes to their presented draft Memorandum of Understanding. CM49-24 MOVED BY Willis Kozak THAT the Board of Directors direct Administration to seek the services of a Chartered Business Valuator.	APPROVED UNANIMOUSLY Second By Neal Comeau APPROVED UNANIMOUSLY
Communication Advisory Committee Meeting Update	CM50-24 MOVED BY Kristina Kowalski THAT the Board receive the Communication Advisory Committee Meeting update for information purposes.	Second By Willam Choy APPROVED UNANIMOUSLY
Legal Matter- Confidential	CM51-24 MOVED BY Neal Comeau THAT the Board move into closed session at 12:47pm. CM52-24 MOVED BY Rick Smith THAT the	Second By Robert Parks APPROVED UNANIMOUSLY Second By Jeff
	Board come out of closed session at 12:57pm.	Acker APPROVED UNANIMOUSLY
	CM53-24 MOVED BY Willis Kozak THAT the Board receive the Legal Matter Report for information purposes.	Second By Gordon Harris APPROVED UNANIMOUSLY
Notices of Motion		
Closing Remarks/Adjournment	Chair Ken Mackay adjourned the meeting at 12:59 p.m.	
Next Meeting	September 13th, 2024.	



These minutes approved this 13th day of September 2024.

ARROW Utilities Board Chairman

Chief Executive Officer

Recorder: Colleen Moody Executive Assistant